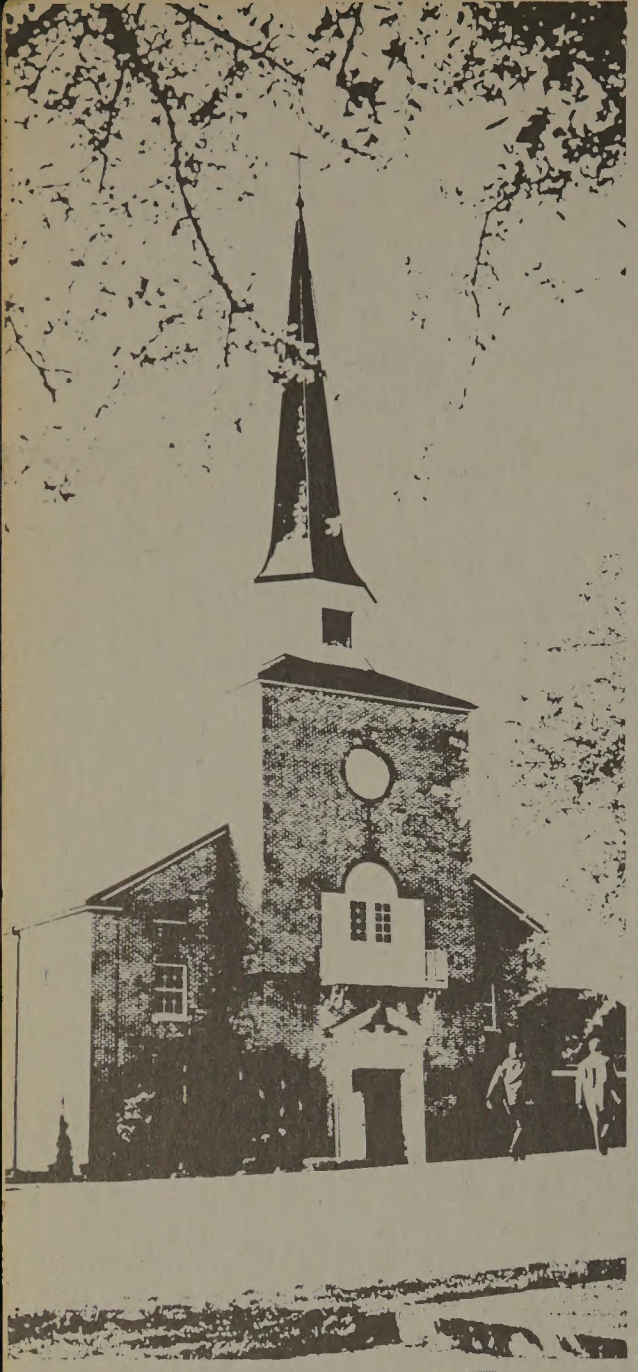
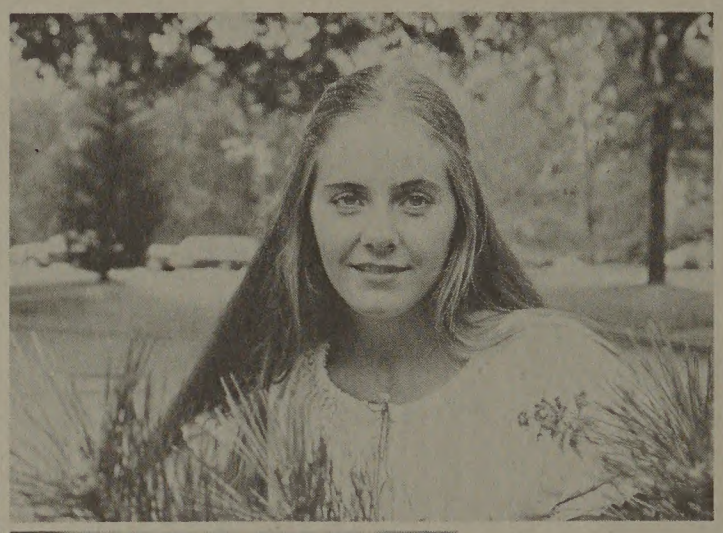
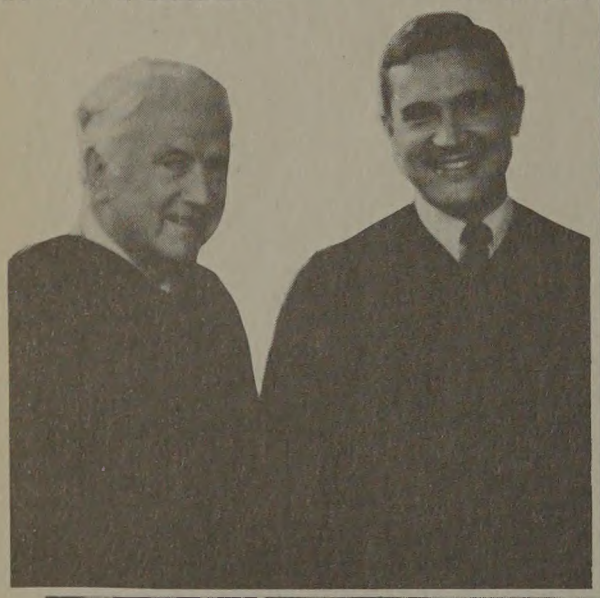
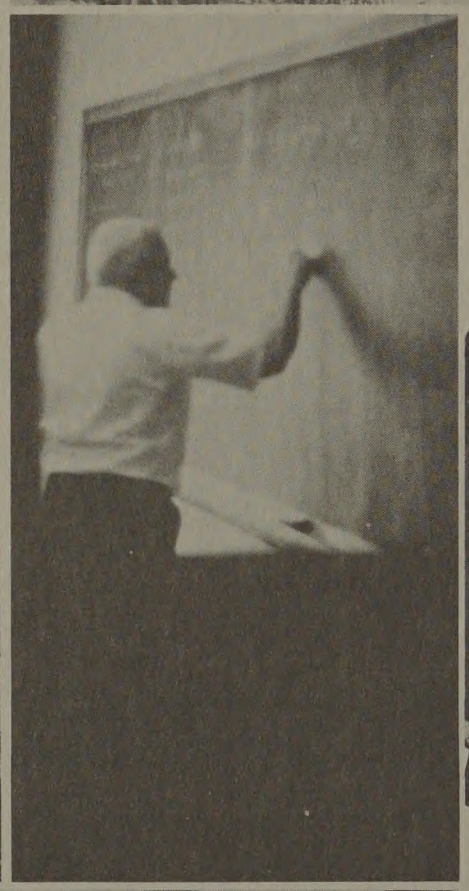
Centenary College

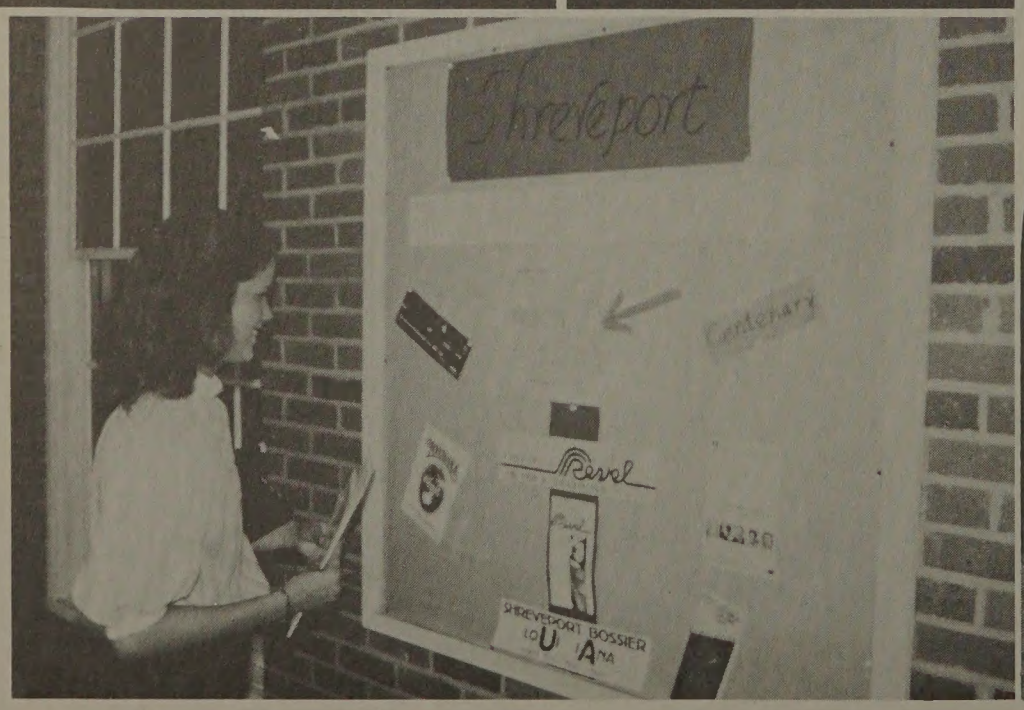
President's Report
1979-1980



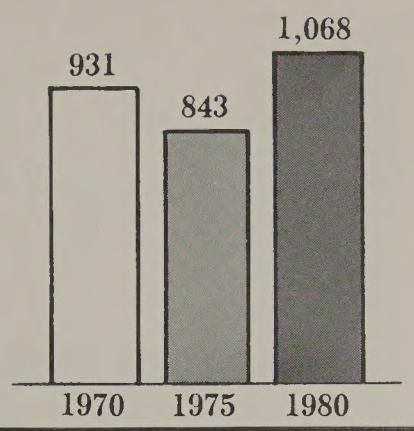







Shreveport
Bevel
SHREVEPORT BOSSIER
LOUISIANA

from the president



PRESIDENT DONALD A. WEBB

The year was a good one for Centenary College.

... The budget was balanced for the third consecutive year. Indeed, thanks to you, Centenary was second in the nation, for its class of college, in operational gift support. The Great Teachers-Scholars Fund goal was surpassed by $12,000; the amount raised for the President's Fund brought the total to $929,560.85!

... Our fifth endowed chair, the Willie Cavett and Paul M. Brown, Jr., Chair of English, was established. Rotary Hall was endowed. Over $1 million was added to endowment.

... The United Methodist Church, following the redoubled enthusiasm and leadership of Bishop Shamblin, continues to strengthen its support: over twenty churches began scholarships in 1979-80. And, most significantly, a representative team of clergy and laity, the Centenary Church Council, began work on advancing College-church relations.

... The 1979 fall enrollment of 950 students was a solid increase. (Moreover, at this time of writing, the 1980 figures are at hand, and are so heartening, it is difficult to restrain oneself from celebrating them in this report: over 1000 students are now enrolled!) The number of students, and especially of graduate students, in the School of Business rose again, as did enrollment at the graduate level in the Department of Education.

... New faculty joined the departments of chemistry, geology, English, and history and government. An $88,500 grant, one of the largest ever given in Louisiana by the National Endowment for the Humanities, will enable Dr. Earle Labor and LSU-S's Dr. Robert Leitz III to edit the letters of Jack London. Dr. Lee Morgan was selected to teach in the British Studies at Oxford program, and three Centenary students were chosen to study in the program.

... The Corporate Campus, which had its beginnings at Western Electric, was extended to Shreveport's City Hall and three locations in area schools. And as part of a new cooperative program in the South, Centenary was selected for a new offering in petroleum geology.

... A grant from the Shreveport-Bossier Foundation for minority recruitment was renewed for the second year. Over $1 million in federal and college aid was awarded to 85% of the students. It is our commitment that no student should dismiss the possibility of a Centenary education for financial reasons; we believe sincerely that we can work with any student who is qualified to enroll to enable a financial package to be set up.

... Centenary's athletic teams have put us significantly on the national map. The Ladies won their third successive AIAW National Gymnastics Championship. Their tennis colleagues won a fifth place in the national tennis championships. The basketball team won a hard set of victories to carry them to the T.A.A.C. Championship. The men's tennis team won the regional pennant. The golf team, led by World Amateur Champion Hal Sutton, finished ninth in the nation. Eight Centenary students earned "All-American Athlete" status; and two, Hal Sutton and Beth Johnson, were recognized as the best college athletes in their field. What can possibly explain this incredible record? A college of less than 1000 students producing such excellence?

... What can explain the quality of the Centenary Choir, which earned standing ovations across Poland and Russia this year?

... A Campus Improvement Program, inspired by Trustee and Alumnus Harry Balcom, through which we will beautify — and endow! — the grounds, is well underway. The cafeteria had a facelift, as did sections of the Moore Student Union Building and some dormitories. The Faculty Lounge is now positively magnificent, thanks to munificent alumni!

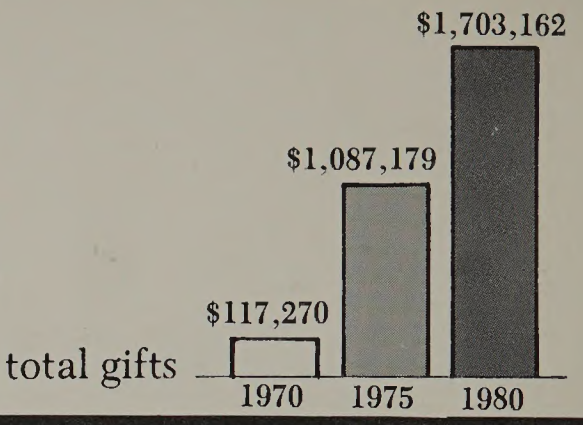
... We enjoyed outstanding visitors during the year: Dr. Michael DeBakey; the Right Honorable George Thomas, M.P., Speaker of the House of Commons; Mr. Howard Bird, former Vice President of Mobil Oil Corporation. And, at Commencement, General Richard L. Lawson, who challenged the 127 graduates in a fine address.

It was a good year. For which we thank God. And you, for your support.

Sincerely,

Donald A. Webb.

financial statement



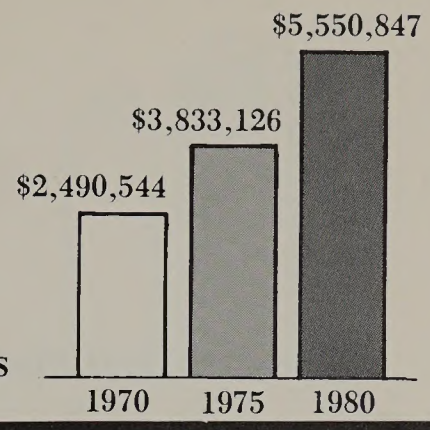
CENTENARY COLLEGE OF LOUISIANA

Condensed Statement of Current Funds Revenues, Expenditure and Other Changes

Year ended May 31, 1980

	1980					
	Unrestricted	%	Restricted	%	Total	%
Revenues:						
Student tuition and fees	$1,617,428	35.5	$ —	—	$1,617,428	29.1
Endowment income	536,611	11.8	289,318	29.0	825,929	14.9
Gifts	1,245,944	27.3	457,218	45.9	1,703,162	30.7
Grants — Federal and state	108,285	2.4	65,662	6.6	173,947	3.1
Sponsored programs, organized activities and other sources	129,995	2.9	30,631	3.1	160,626	2.9
Sales and services of auxiliary enterprises	915,850	20.1	153,905	15.4	1,069,755	19.3
Total revenues	4,554,113	100.0	996,734	100.0	5,550,847	100.0
Expenditures and mandatory transfers:						
Educational and general:						
Instructional and departmental research	1,267,058	28.2	345,114	43.2	1,612,172	30.4
Organized activities relating to educational departments	19,700	.4	—	—	19,700	.4
Sponsored research	—	—	4,613	.6	4,613	.1
Other sponsored programs	—	—	75,198	9.4	75,198	1.4
Library	118,766	2.6	84,890	10.6	203,656	3.8
Student services	212,489	4.7	—	—	212,489	4.0
Operation and maintenance of physical plant	482,249	10.7	—	—	482,249	9.1
General administration	230,658	5.2	—	—	230,658	4.4
Staff benefits	133,643	3.0	—	—	133,643	2.5
General institutional	563,082	12.5	—	—	563,082	10.6
Student aid	338,233	7.5	254,388	31.9	592,621	11.2
Other	—	—	78,626	9.8	78,626	1.5
Mandatory transfers	9,614	.2	—	—	9,614	.2
Total educational and general	3,375,492		842,829		4,218,321	
Auxiliary enterprises	987,882	22.0	153,905	19.3	1,141,787	21.6
Total expenditures and mandatory transfers	4,363,374		996,734		5,360,108	
Other transfers and additions (deductions):						
Excess of restricted receipts over transfers to revenues	—	—	197,680	(24.8)	197,680	(3.7)
Transfers to plant funds	(13,014)	.3	(2,859)	.4	(15,873)	.3
Unrestricted gifts allocated to quasi-endowment funds	119,148	2.6	—	—	(119,148)	2.2
Reclassification from endowment funds	2,052	—	—	—	2,052	—
Reclassification between current funds	(3,300)	.1	3,300	(.4)	—	—
Total other transfers and additions (deductions)	(133,410)		198,121		64,711	
Total expenditures, transfers and other additions (deductions)	4,496,784	100.0	798,613	100.0	5,295,397	100.0
Net increase in fund balances	$ 57,329		$198,121		$ 255,450	

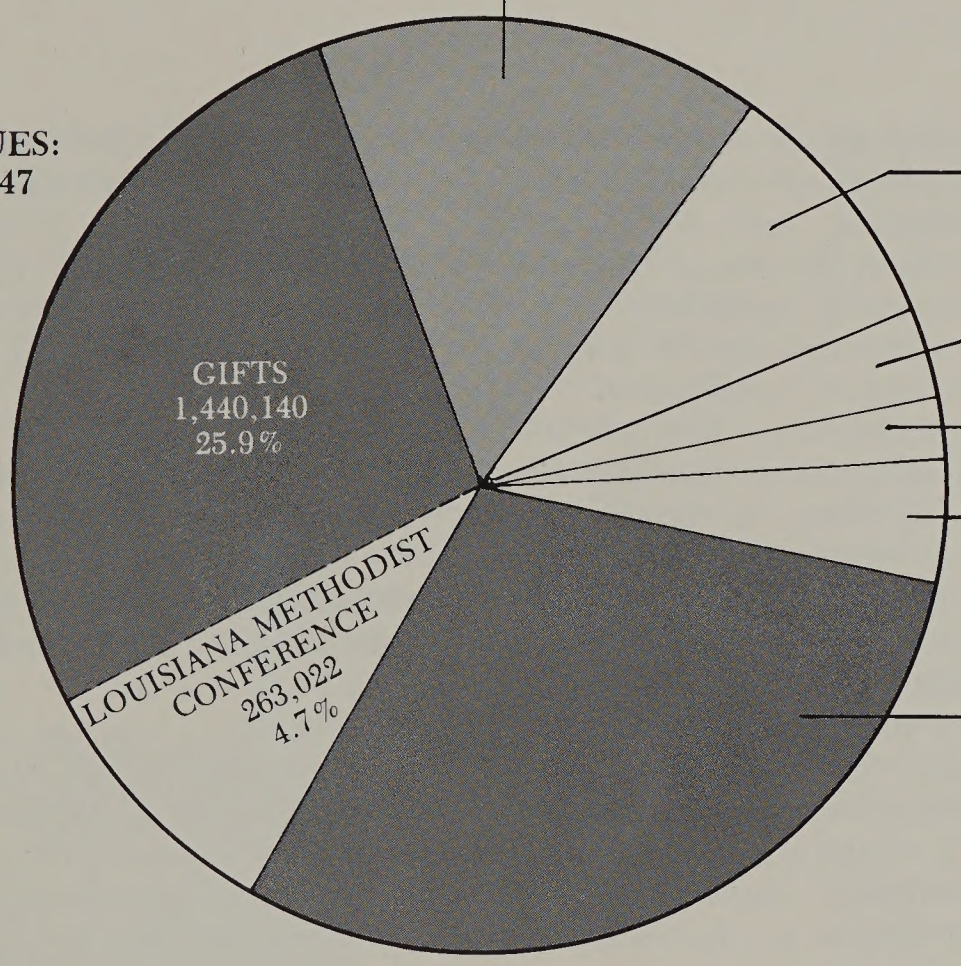
The condensed statement of current funds revenues, expenditures, and other changes appearing herein has been extracted and condensed from the financial statements of Centenary College of Louisiana, which have been examined and reported on by Pasquier, Batson & Co., independent certified public accountants. Such complete financial statements and report thereon by Pasquier, Batson & Co. may be inspected in the Business Office of Centenary College of Louisiana.



annual operating budgets

FOR YEAR ENDING MAY 31, 1980

REVENUES:
5,550,847



AUXILIARY ENTERPRISES 19.3%
1,069,755

ENDOWMENT INCOME 14.9%
825,930

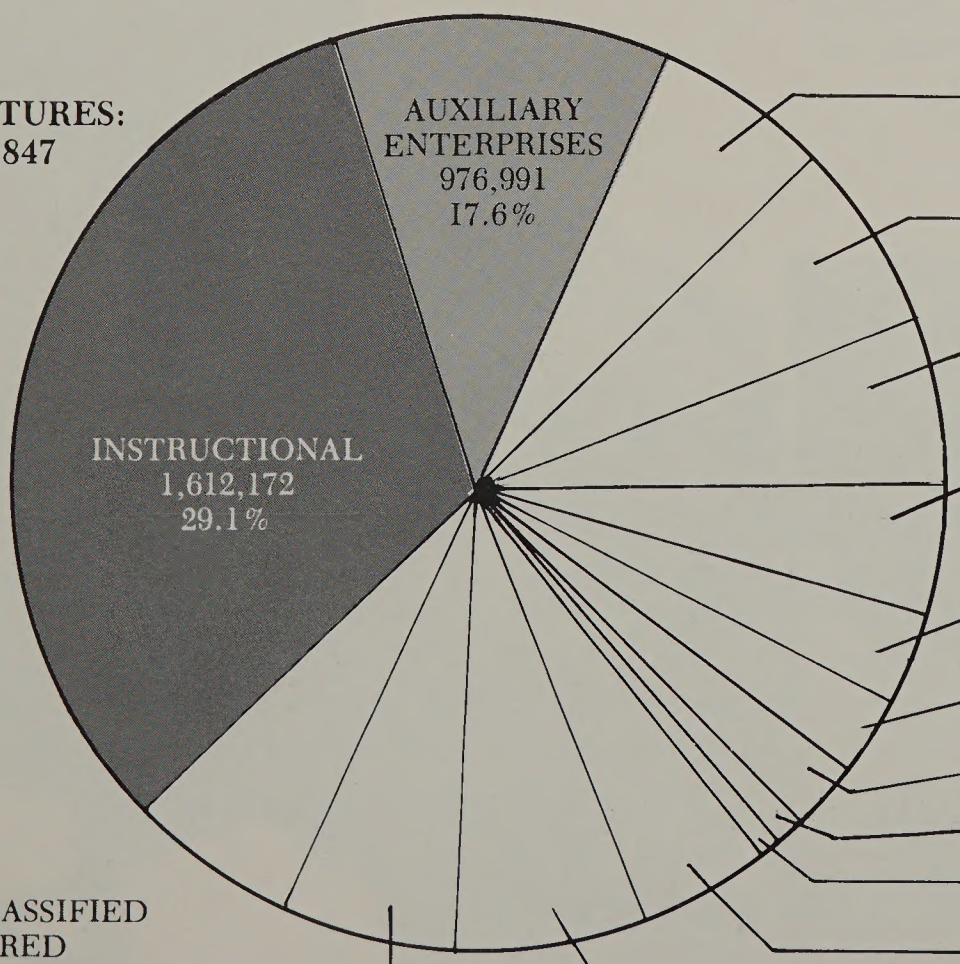
OTHER SOURCES 2.4%
133,429

ORGANIZED ACTIVITIES 0.5%
27,196

GRANTS 3.2%
173,947

TUITION AND FEES 29.1%
1,617,428

EXPENDITURES:
5,550,847



GENERAL INSTITUTIONAL 10.1%
563,082

STUDENT AID AND
SCHOLARSHIP 10.7%
592,622

PHYSICAL PLANT 8.7%
482,248

LIBRARY 3.7%
203,655

STAFF BENEFITS 2.4%
133,643

SPONSORED RESEARCH &
PROGRAMS 1.4%
79,811

OTHER 1.4%
78,626

ADDED TO FUND BALANCE 1.0%
57,329

ORGANIZED ACTIVITIES 0.3%
19,700

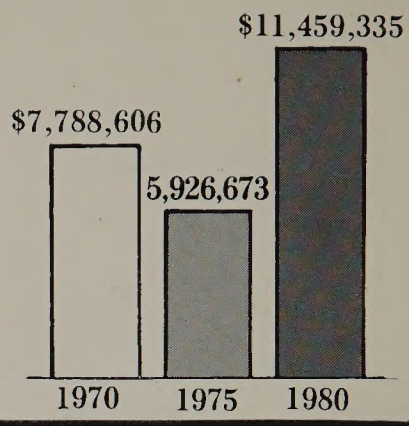
GENERAL ADMINISTRATION 4.2%
230,658

FUNDS RECLASSIFIED
& TRANSFERRED
119,148
2.2%

STUDENT SERVICES 3.8%
212,489

MANDATORY TRANSFERS &
DEBT RETIREMENT 3.4%
188,673

the endowment



A healthy and growing endowment was cause for celebration and thanksgiving at Centenary College in 1979-80.

Climaxing a year of achievement was President Webb's announcement in April of the establishment of the Willie Cavett and Paul Marvin Brown, Jr., Endowed Chair of English, Centenary's fifth endowed professorship. The Chair was established by Mr. and Mrs. Paul M. Brown, Jr., longtime supporters of the College. Dr. I. Lee Morgan was installed as the Brown Professor of English at the President's Convocation in September, 1980.

An old-fashioned garden party provided the occasion to launch a $500,000 campaign to endow a beautification program for the 65-acre campus. Under the leadership of Harry V. Balcom, member of the Board of Trustees, the Campus Improvement Program fund totaled $36,570.50 as of May 31,1980. Already, much has been done to beautify the campus, including a revitalization of Crumley Gardens, Frost Gardens, and the Morehead Concourse. A site plan of the campus from which a masterplan will be drawn is on view in the Centenary Room of Bynum Commons.

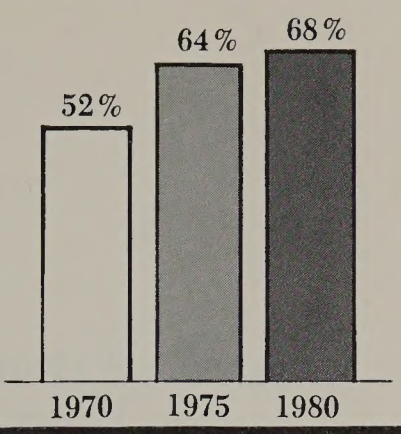
The endowment of Rotary Hall was celebrated in late spring with a reception in the lobby of the dormitory. President Webb honored the major donors when he read the plaque's inscription:

"Rotary Hall was endowed on behalf of Rotary International in 1980 by many generous donors among whom were Alexander and Alexander; Douglas Attaway, Harry Balcom, Russell Barrow, Charles Ellis Brown, Paul M. Brown, Jr., Bertrand Greve, D.P. Hamilton, Joe Harris, Q.T. Hardtner, Jr., Raymond Morris, The Nelson Foundation, Jack Norfleet, Everett Rubenstein, Camille E. Richardson, Jr. Centenary College is proud of Rotary Hall, and grateful to its benefactors."

And last, a $1,473,184 increase to the endowment fund was cause for celebration May 31. The book value of the funds as of May 31 was $11,459,335; and the approximate market value, except real property, which is valued at cost, was $10,988,000.

Endowment is the cornerstone of any private college. At Centenary, we are blessed to have a rich heritage of endowment to preserve and build upon for a solid future.

equips



Ph.D.s on faculty

The Administration's plan to equip Centenary College with necessary resources continued to take shape in its second year.

The facets of this plan, called "E.Q.U.I.P.S.," are:

Every church, a paid student. In 1979-80 Methodist churches and laypersons contributed an additional $30,000 for scholarship aid. Vigorous new recruitment efforts were begun, and an admissions counselor was added to the School of Church Careers staff. Although this goal is primarily addressed to the United Methodist Churches, Centenary is a college for students and faculty of all faiths.

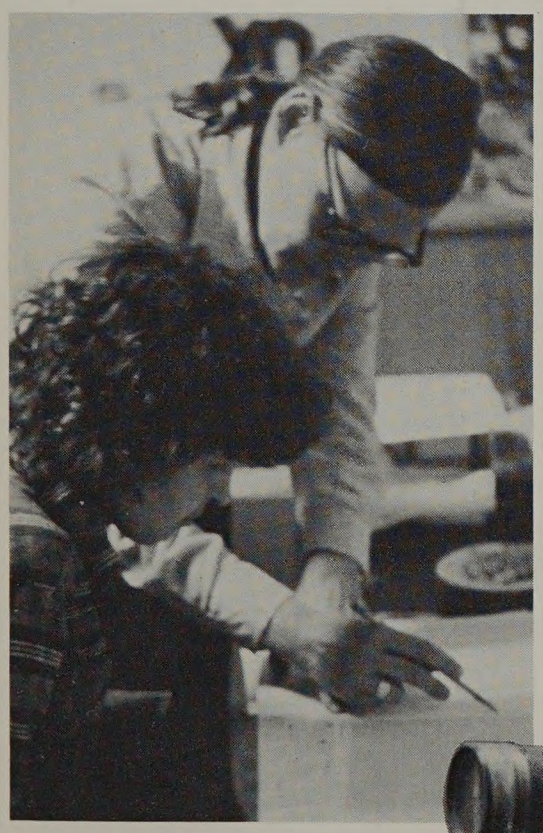
Quality of student life, unsurpassed. The faculty and administration continue to improve facilities and services for Centenary students. They reflect the care and concern for the students' physical, mental, and spiritual well-being.

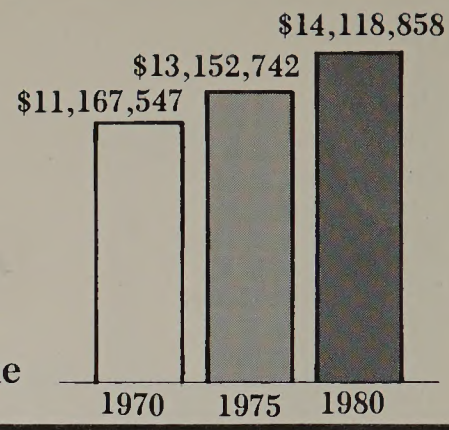
Urgent austerity. While Centenary College grows fiscally more healthy each year, the campus community is always aware that continued austerity is essential for a secure financial future. Every effort is made for prudent and responsible management.

Increase of enrollment to 1200. A reorganization of the entire operation of Admissions and Financial Aid has already improved the enrollment picture for the '80s. The admissions staff was expanded, and an excellent recruitment film made its debut in the spring. A goal of 1200 students in the 1980s is feasible!

Program for $20 million "new" endowment. Over $1.4 million was added to the endowment fund in 1979-80, bringing the total of "new" endowment to $3.5 million. Three endowed scholarships were established in the names of the Trinity United Methodist Church, Louis Henry Pirkle, and John B. Atkins.

Self-sustaining budget. For the third consecutive year, the budget has been balanced. With the hard work of the Business and Development offices, Centenary means business with its self-sustained budget.





physical plant value

board of trustees

BOARD OF TRUSTEES 1979-80

George D. Nelson	Chairman
J. Hugh Watson	Vice Chairman
Austin G. Robertson	Treasurer
Mrs. Thomas E. Hogan	Secretary
Ruby George	Assistant Secretary

Term Expires in 1980

William G. Anderson
Harvey Broyles
Mrs. E.J. Crawford, Jr.
The Rev. Dr. Benedict A. Galloway
Sam L. Grayson
The Rev. Dr. W.T. Handy, Jr.
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The Rev. Dr. Alfred L. Norris
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James N. Patterson
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Term Expires 1981

Charles Ellis Brown
Dr. William H. Broyles
The Rev. Dr. Dana Dawson, Jr.
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Richard L. Ray
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Mrs. W. Peyton Shehee, Jr.
N.H. Wheless, Jr.
The Rev. Dr. Harvey G. Williamson

Term Expires in 1982

Harry V. Balcom
Floyd C. Boswell
Mrs. Beynon S. Cheesman
The Rev. Dr. Jack Cooke
The Rev. Dr. D.L. Dykes, Jr.
Mrs. Thomas E. Hogan
Roy S. Hurley
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D.A. Raymond, Jr.
George R. Schurman
Albert Sklar
Fletcher Thorne-Thomsen
Dr. W. Juan Watkins
J. Hugh Watson
Hoyt Yokem

Ex-Officio Members

Bishop J. Kenneth Shamblin
President Donald A. Webb
Dick Dodson, President of Student Senate, 1979-80
Dr. Alton Hancock, Chairman of Faculty Personnel and Economic Policy Committee
Dr. Lee Morgan, Faculty Representative
James R. Mitchell, President of Alumni Association

Life Members

Douglas F. Attaway
William Russell Barrow
The Rev. Dr. J. Henry Bowdon, Sr.
Paul M. Brown
Col. S. Perry Brown
Mrs. Ruth Jones Cadwallader
Marlin W. Drake
The Rev. Dr. James T. Harrris
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Emmett R. Hook
Mrs. E.E. Hurley
The Rev. Dr. H.L. Johns
Voris King
Mrs. Glenn E. Laskey
The Rev. Dr. Carl F. Lueg
The Rev. Dr. Bentley Sloane
The Rev. Dr. B.C. Taylor
J. Robert Welsh

Honorary Life Member

D.P. Hamilton

THE PRESIDENT'S CLUB

38 members $612,147.12

Our grateful thanks to members of The President's Club who contributed $5,000 or more in unrestricted funds to Centenary's Great Teachers-Scholars Fund or the President's Matching Fund.

Bayou State Oil Company
*Dr. and Mrs. Charles T. Beaird '66 & '41
Brookshire's Food Stores
*Mr. and Mrs. Charles Ellis Brown '48 & '48
*Mr. and Mrs. Paul M. Brown, Jr. '17 & H'75
*Mr. and Mrs. Harvey Broyles '36
*Butler-Johnson, Inc.
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Mr. and Mrs. Richard L. Ray '37
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*Texas Eastern Transmission Corp.
The Wheless Foundation
*William C. Woolf Foundation

(cmg)—corporate matching gift

*denotes renewed member

THE FOUNDERS CLUB

90 members $139,791.92

We would also like to express our appreciation to members of the Founders' Club, who contributed unrestricted gifts of $1,000 to $4,999 to Centenary's Great Teachers-Scholars Fund or the President's Matching Fund.

Alexander and Alexander
*Mrs. G.M. Anderson
Mr. R.W. Anderson
*Mr. and Mrs. William G. Anderson
*ARKLA Gas
*The Atkins Foundation
Atlas Processing
Mr. William E. Bancroft
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Bossier Bank and Trust
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Mr. J.W. Hargrove
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*The Henrietta Hardtner Hutchinson Foundation
*Industrial Steel Products
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*Dr. and Mrs. Melvin F. Johnson, Jr.
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*Mr. and Mrs. Paul C. McDonald
Maestro Fausto Magnani (deceased)
Mrs. Joe J. Mickle
*Mr. and Mrs. Loy Beene Moore
*Mr. and Mrs. H.L. Mulford '35
Murphy Oil Corporation (cmg)
National Methodist Foundation
The Nelson Foundation
*Mr. and Mrs. Harry R. Nelson
Oakland Corporation
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Dr. and Mrs. Harvey Williamson
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Witt Oil Production, Inc.
Woolf and Magee, Inc.
*Mr. and Mrs. Hoyt Yokem - parents
*Yokem Toyota

THE 1825 CLUB

252 members $70,850.64

Unrestricted gifts between $155 and $999 given to the Great Teachers-Scholars Fund between June 1, 1979 and May 31, 1980—a special thanks.

Abbott Laboratories Fund (cmg)
*ACF Foundations, Inc.
Akin's Nursery
Allen Millwork Manufacturing Company
Allied Chemical Foundation
Mr. Otis Allison '30
Alloy Piping Products
*Mr. and Mrs. L.E. Allums
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Dr. and Mrs. David Carlton '47 & '47
*Mrs. L.W. Carney '50
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Cities Service Founation (cmg)
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*Dr. and Mrs. Walter T. Colquitt '27 & '30
*Dr. and Mrs. Jack Cooke '38
Mr. Thomas O. Cooper '34
Mrs. Laura H. Dailey '43
Dr. Dana Dawson Jr. '38
Dealers Truck Equipment Company
Mr. & Mrs. George J. Despot '50
Dethloff, Jordan and McClure
*Mr. Walter Dobie '54
*Mrs. Eva K. Doty '41
Mr. and Mrs. Ben R. Downing, Jr. '42
Mr. George N. Drake '47
*Mr. and Mrs. Marlin W. Drake, Jr. '42 & '44
Mr. Perry E. Draper
Mr. and Mrs. Otto B. Duckworth '28
*Düggan Machine Company, Inc.
Mr. and Mrs. Harold S. Dunlop, Jr. '48 & '46
Mr. and Mrs. Frank L. Durham '34 & '29
Mr. J.A. Dykes
Mr. and Mrs. F.A. Earle '42
*Mr. and Mrs. Robert Eatman '44 & '65
Mr. and Mrs. John P. Ellis
*Exxon USA Foundation (cmg)
First Federal Savings and Loan
*Mr. and Mrs. T. Cole Flournoy '70 & '72
Mr. & Mrs. A.N. Francis, Jr. '53 & '55
Franks Construction Company
*Mr. and Mrs. J.R. Gammill, Jr.
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*Gifford-Hill and Company
*Dr. and Mrs. J.A. Goodson '50
Mr. John P. Goodson '50
*Mr. and Mrs. Robert L. Goodwin '50 & '42
*Mr. John J. Gullo '63
Mr. John J. Guth, Jr.
H & H Contracting
Dr. Betty Haley
Dr. and Mrs. Robert E. Haley
*Dr. and Mrs. Robert N. Hallquist '52 & '48
*Dr. and Mrs. Alton O. Hancock '54 & '72
*Mr. and Mrs. Edwin C. Harbuck '56 & '55
*General and Mrs. John S. Hardy '38 & '49
Mr. Joseph L. Hargrove
*The Harrison Company
*Rev. W.L. Hattaway '35
(in memoriam by his wife)
Mr. Walter E. Hawkins, Jr. '48
*Heard, McElroy and Vestal
*Hica Corporation
Mr. and Mrs. Wilbur Hirsch '51 & '51
Mr. and Mrs. B.J. Hollingsworth '49
Mr. J.C. Hollingsworth '50
*Holoubek and Holoubek
Mr. and Mrs. C.W. Holtzclaw, Jr. '48 & '48
*Home Federal Savings and Loan
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Mr. Will H. Jackson
Mr. T.D. James
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Dr. and Mrs. Charles W. Keenan '43 & '40
Mr. and Mrs. Clarence Keese '31
Kinnebrew Oil Company
Mr. Jack Knauss
Dr. Charles D. Knight '41
Kwik-Kopy
Lake Highlands UMC; Plano, Tx.
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*Mr. Charles G. Lee '31
*Mr. Clyde V. Lee '32
Mr. George W. Leopard '32
Mr. James G. Leopard '37
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*Dr. and Mrs. Darrell Loyless
*Mr. Charlton H. Lyons, Jr.
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Dr. and Mrs. Frank W. McDavitt-parents
Mr. Vernon C. McFarland
*Mr. and Mrs. Joseph C. McGowan, Jr. '50
*Dr. Douglas L. McGuire
Mr. Thomas W. McGuire
Mr. and Mrs. A. Mal McIlwain '41 & '42
*Mr. Robert A. McKee
Mr. and Mrs. Robert C. McKelvy '49 & '49
Mr. Waymon R. McMillon
Mr. Thomas B. Mann
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Marlin Exploration, Inc.
*Mr. and Mrs. Ben Mayfield
Mr. Bradford H. Mayo '60
*Merrill Lynch, Pierce, Fenner and Smith
Mid-South Press, Inc.
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National Bank of Bossier
Netherton Company, Inc.
Nunnelee Truck Leasing
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Parker Oil Company
*Mr. and Mrs. Ed Parkes
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Mrs. Mitzi L. Perry '57
*Mr. Fred Peters '63
Mr. Sam Peters '39
Mrs. Susan Peters
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*Pioneer Bank and Trust
Placid Oil Company
*Poindexter Foundation
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*Jack W. Pou, M.D.
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Mr. Henry Princehouse
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Mr. Larry N. Ramsey '69
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Regan Enterprises
Retsal Drilling Company
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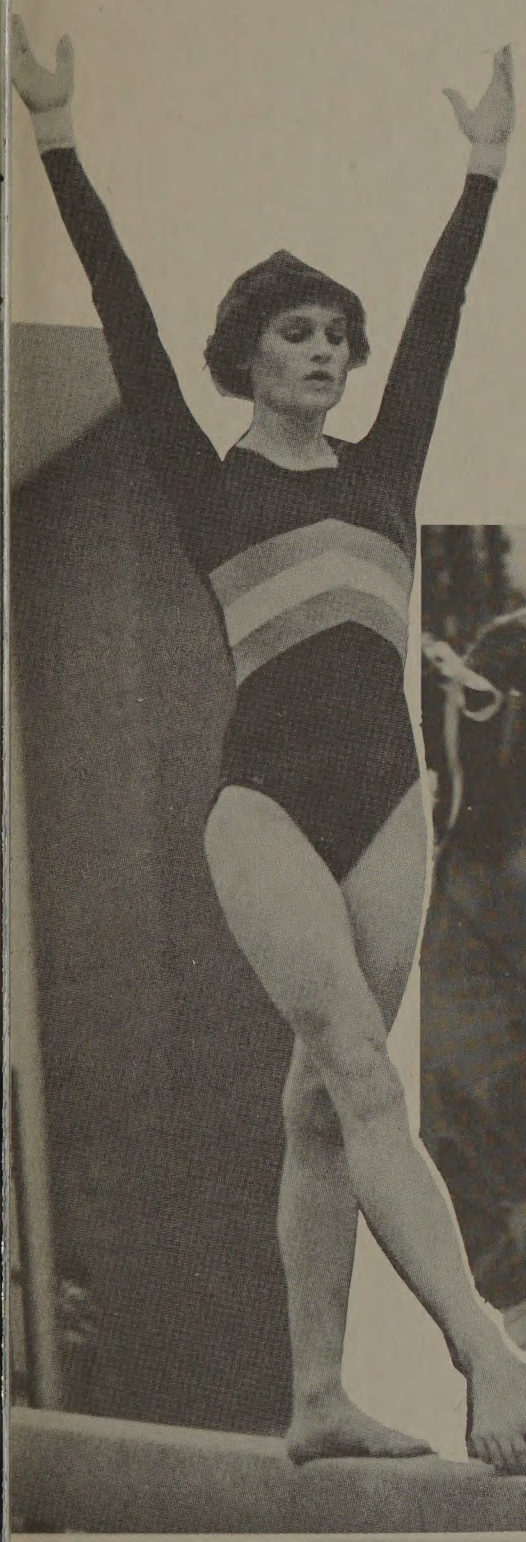

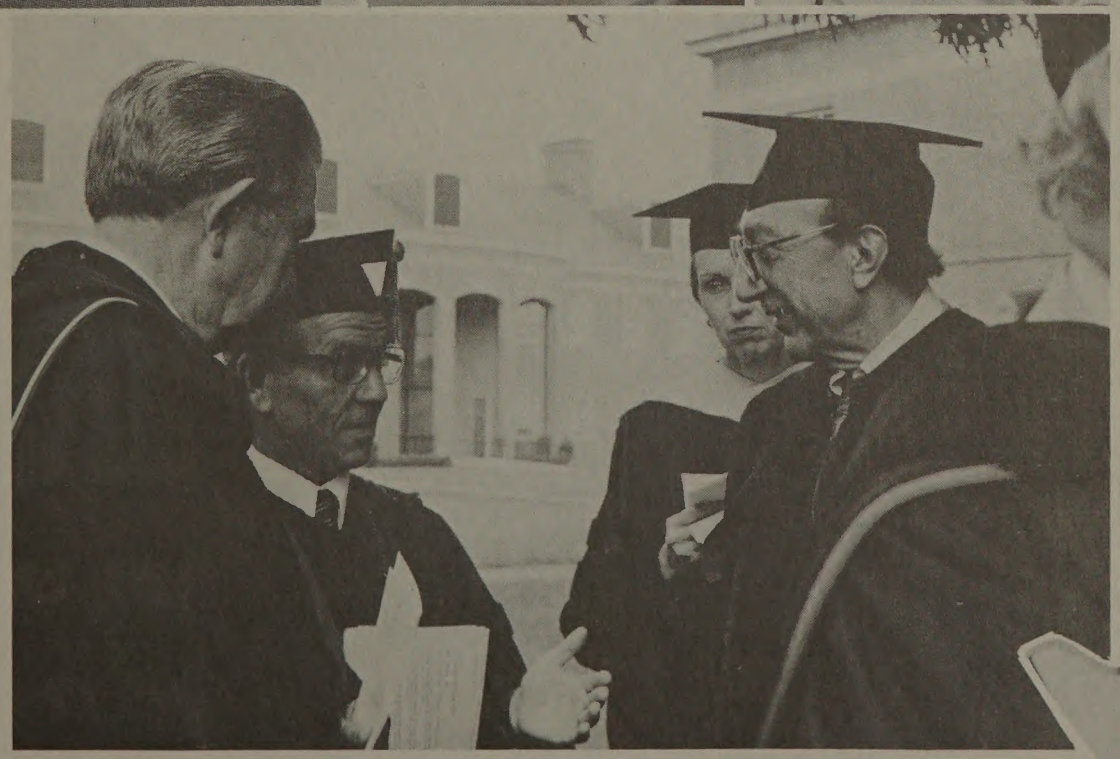

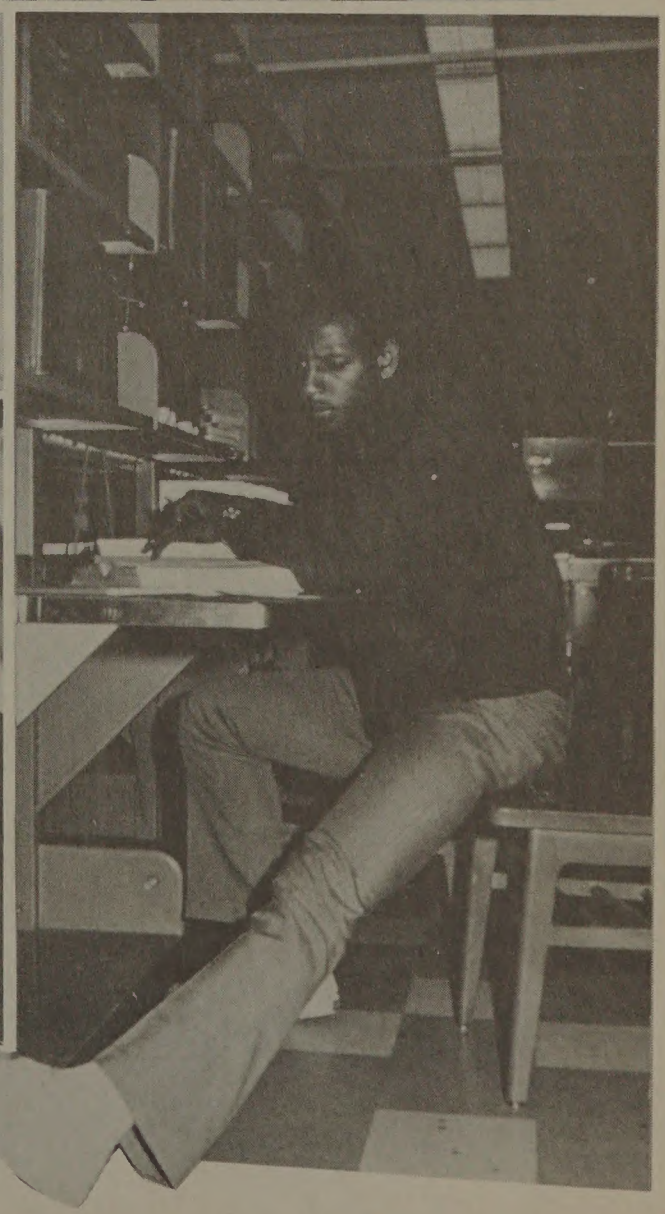

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